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December 22, 2020

VIA ECF

Honorable Steven M. Gold
United States Magistrate Judge
United States District Court
Eastern District of New York
Chambers 1217, Courtroom 13-D
225 Cadman Plaza East
Brooklyn, NY 11201

Re: **Pavel Pogodin and Alexander Prokhorov v. Cryptorion Inc., et al.**
Docket No. 18 Civ. 791

Dear Magistrate Judge Gold:

We represent the Plaintiffs. We are writing pursuant to Your Honor's directions to report the status of the Plaintiffs' case as to the remaining Defendant Zvi Ben-Zvi.

We are glad to report that Plaintiffs and Defendant Ben-Zvi have reached a settlement agreement in principle and are currently finalizing the Settlement Agreement, which we expect will be executed in the next week. Upon execution, we will file the Stipulation of Discontinuance as to Defendant Ben-Zvi.

Respectfully submitted,

s/Daniel Akselrod
Daniel Akselrod

DA/st

cc: Peter Adelman, Esq. (via ECF)
Andrew Borsen, Esq. (via ECF)